

# An Integrated Industrial Policy for the Globalisation Era



**European Commission**  
Enterprise and Industry

# Importance of industry

- Manufacturing value chain, including associated business services
- High industrial productivity creates wealth
- Manufacturing accounts for 75% of exports and 80% of R&D
- Industry as solution-provider helping to tackle societal challenges

# A fresh approach to Industrial Policy

- Promoting competitiveness and sustainability
- Integrating full range of EU policies
- Member States: improving the business environment
- Regular reporting competitiveness policies and performance

## Key actions

- Improving the business environment
- Strengthening the Single Market
- Industrial innovation strategy
- Promoting Sustainability
- Facilitating industrial change
- Capitalising on globalisation
- Improving sectoral policy frameworks
- Member State competitiveness

# Improving the business environment

- Smart Regulation:
  - competitiveness-proofing
  - ex post fitness checks
- Improving Access to finance
  - SME finance
  - Impact of financial reforms

# Strengthening the Single Market

- Single Market
  - Improving market surveillance
  - Creating a market for business services
  - IPR enforcement
- Improving infrastructure
  - address transport and energy bottlenecks
  - continue to liberalise energy markets
- More timely standardisation

# Industrial innovation policy

- More timely development and commercialisation of technologies
- Innovation in traditional manufacturing
- E-skills for advanced users
- Encouraging clusters and better cross-border co-operation

# Promoting Sustainability

- Develop 2050 Low Carbon Roadmap
- Monitor voluntary industry initiatives
- Sustainable Industrial Policy: eco-design
- Eco-innovation
- Energy-intensive industries



# Facilitating industrial change

- Mainly responsibility of social partners
- Consult on European framework for restructuring
- Globalisation Adjustment Fund
- Cohesion policy and Structural Funds
- Rescue/restructuring Guidelines

# Capitalising on Globalisation

- Impact assessment of trade negotiation mandates and ex post analysis
- Pursue market access and close monitoring of partner trade policies
- International regulatory co-operation
- Closer relationship with neighbourhood
- Strategy on access to raw materials

# Targeted Approach to Sectors

- Space policy
- Clean and energy-efficient vehicles
- Health and Pharmaceuticals
- Sustainable construction
- Bio-based markets
- Chemicals and construction innovation
- Cultural and creative industries

## Member State competitiveness (TFEU, article 173)

- Annual monitoring of Member State competitiveness and performance
- Peer reviews and good practice on:
  - Competitiveness-proofing/ smart regulation
  - Small businesses through SBA
  - Access to finance
  - Market surveillance and IPR enforcement
  - Key enabling technologies
  - Environmental technologies